

## MAR THOMA COLLEGE, TIRUVALLA

Education par Excellence and Educated for the Society

(Accredited with A-Grade by the National Assessment and Accreditation Council - NAAC)

Affiliated to Mahatma Gandhi University, Kerala

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## **Resource Mobilisation Policy**

The institution mobilises financial resources from institutional and non-institutional agencies based on the strategic plan of action.

- Institutional finance is mobilised from different funding agencies such as UGC, DST(Department of Science and Technology, Government of India), BARC, Kerala State Council for Science, Technology and Environment.
- The procedure for institutional finance is based on submission of proposals for project grants, programme funds and funds for infrastructural expansion. The proposals for funds are submitted to these agencies and they make allocations on the basis of the merit of the proposals and also through inter face discussions.
- The non-institutional finances are raised from parents of the students, alumni and wellwishers.
- Alumni are a major stakeholder assisting the College for mobilisation of funds. The institution has alumni chapters in different cities of the country and also in some foreign nations. They contribute significantly in initiatives of the College for mobilising financial resources for development.
- The institution encourages parents and alumni to extend financial support to the College for development. Meetings of the Parent-Teacher Association are periodically convened to chalk out measures for mobilisation of financial resources from parents.
- The proposals for augmentation of infrastructure and other facilities are presented before the general Alumni of the College in the Annual General Meetings and also in the meetings of chapters and class batches of Alumni.
- The institution promotes those batches of degree classes celebrating golden jubilee to arrange Golden Jubilee Get-Together and the meetings undertake specific projects for the development of the College.
- The financial resources mobilised by the College is optimally utilised to have maximum benefit from it. The optimal utilisation is ensured through the institutional mechanism of fund allocation, utilisation and evaluation. A set of procedures beginning with formulation of projects and ending with auditing of utilisation of funds is followed to ensure optimal utilisation of resources.